

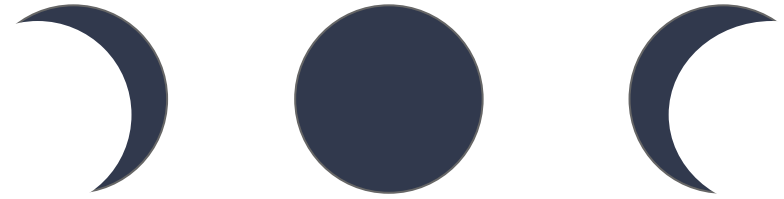
Universal Healthcare

By: John Dempsey and Katie Martin

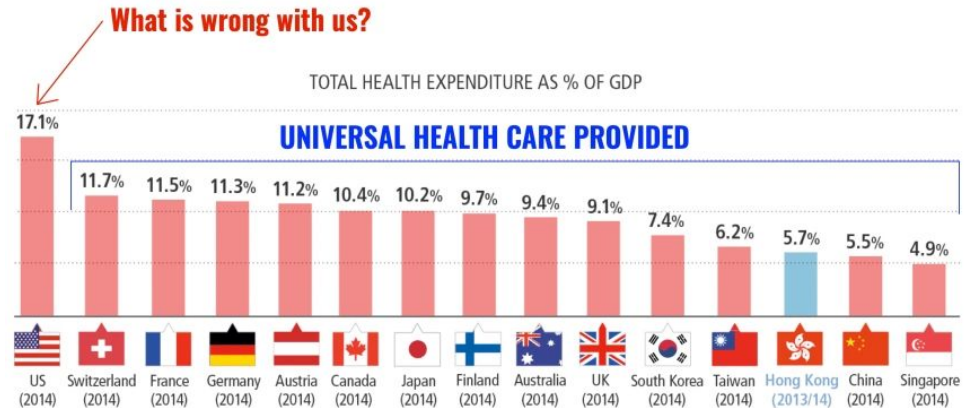


What is Universal Healthcare?

Universal health coverage means that all people have access to the health services they need, when and where they need them, without financial hardship.



HEALTH EXPENDITURE COMPARED TO OTHER COUNTRIES



What other countries have Universal healthcare ?

What is Privatized Healthcare?

People must purchase their own health coverage in order to ensure that their health needs are met without government assistance.



Pro's:

- Less wait time for major procedures
- Access to most medicine and medical items regularly
- Greater individualized attention
- More sophisticated facilities

Con's:

- Very Expensive
- Increased waste
- For-profit healthcare can promote perverse incentives

Is Universal Healthcare Applicable?

Globally, all but 43 countries provide free or universal healthcare to 90% of their citizens.



Universal Healthcare on a Global Scale

Of the top ranked Healthcare systems, all 10 of the top 10 Countries use Universal Healthcare is the primary form of coverage. Additionally, all top 10 of the countries with the highest quality of life utilize Universal Healthcare for their citizens.

COMMONWEALTH FUND INSIGHTS

Top Ranked Healthcare Systems

11 high income countries ranked using 71 KPIs in the domains of access to care, care process, administrative efficiency, equity & healthcare outcomes

1. Norway
2. Netherlands
3. Australia
4. United Kingdom
5. Germany
6. New Zealand
7. Sweden
8. France
9. Switzerland
10. Canada
11. United States



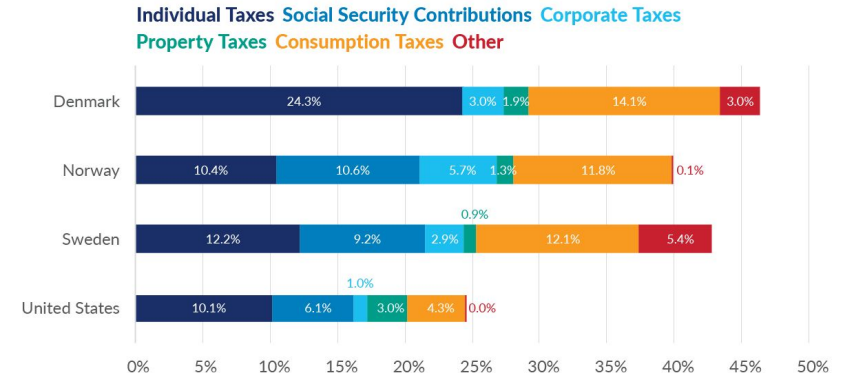
Source: Commonwealth Fund Analysis, 2021

Potential Application In America?

While the idea of Universal Healthcare in the U.S. is beneficial for the vast majority, the uber-capitalist origins of America make the possibility slim.

Scandinavian Countries' Tax-to-GDP Ratios are Significantly Higher than in the U.S.

Tax-to-GDP Ratio by Tax Revenue Source, 2019



Note: U.S. payroll taxes are defined as social security contributions in this chart.
Source: OECD, "Revenue Statistics - OECD countries: Comparative tables."

Universal Healthcare in Oregon and Washington?

A recent proposal of transitioning Oregon and Washington to Universal Healthcare has surfaced. Many healthcare groups are largely against this proposition as it would eliminate a lot of business.



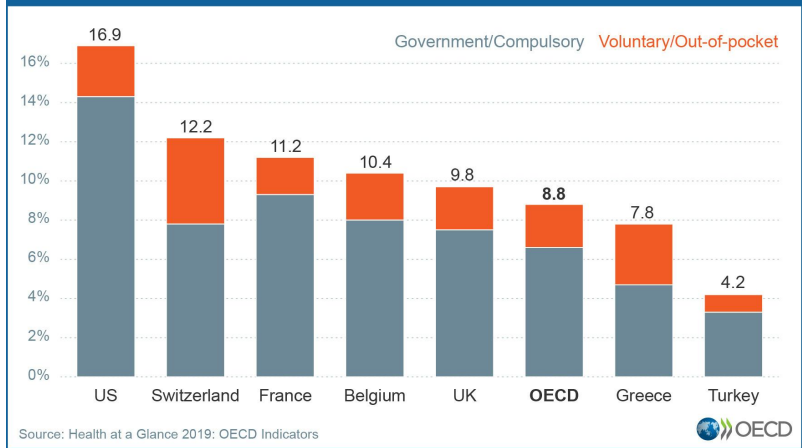
Finances Required for Universal Healthcare

Due to the U.S.'s large population, transitioning to Universal Healthcare would be extremely costly and difficult. Along with the challenge of the finances, completely unrooting the healthcare system is nearly impossible and would be unlikely to see success.



How much do countries spend on health?

Health expenditure as a % share of GDP for selected OECD countries, 2018



COSTS UP TO

\$32
TRILLION

TAXES UP BY

20
PERCENT

PRIVATE INSURANCE
ELIMINATED FOR

175
MILLION



Conclusion

